



Business Owners:

Did you know that claiming these expenses on personal tax returns will only provide a small tax credit?

EXAMPLE:

Net income of \$50,000 per year with family medical expenses of \$1600. Based on a combined Federal and Provincial Income Tax rate of 25%.

Why do this?

CLAIMING ON PERSONAL TAX RETURN

Dental & Healthcare Expense	\$1600
(3% of net income) Deduct	<u>\$1500</u>
Expense available for credit	\$100

Non-refundable Tax Credit \$25

When you could be doing this!

WITH A PRIVATE HEALTH SERVICES PLAN

Dental & Healthcare Expense	\$1600
Admin Fee (10%)	<u>\$ 160</u>
Tax-deductible total	\$1760

Tax Deduction \$1760

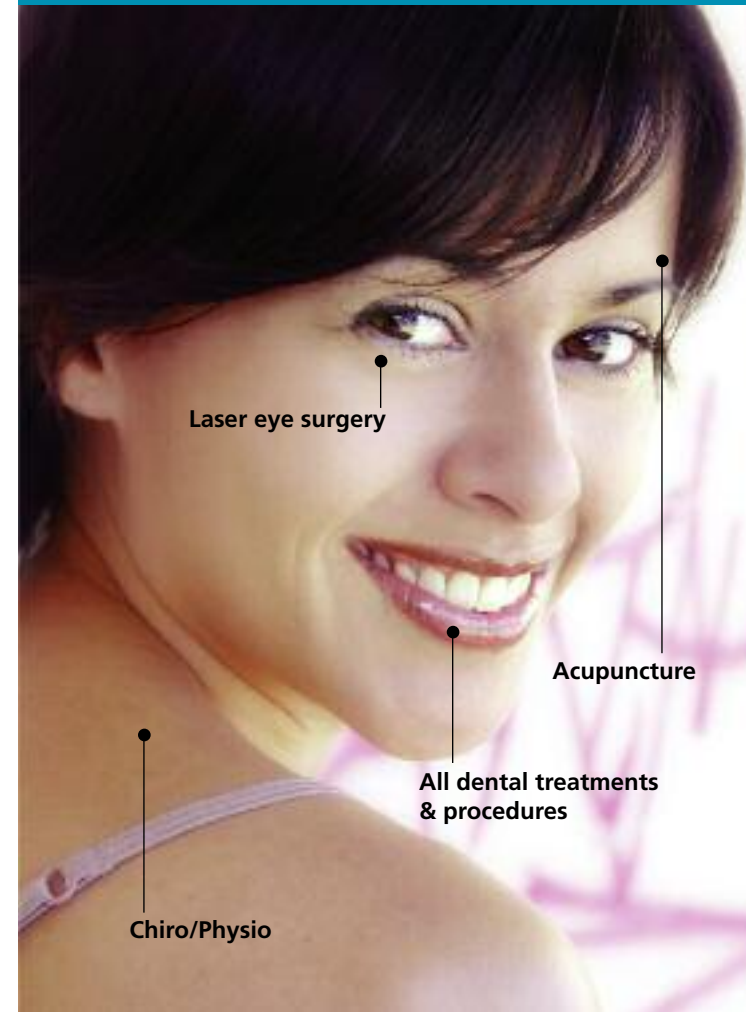
Call 604.874.4429 today to enroll in the best investment you will make this year!



The Robinson Group Inc.
June Borlé: 604.874.4429
Fax: 604.873.5600
Toll Free: 1.888.880.2266
Email: june@trustedadvisor.ca

www.trustedadvisor.ca
(Private Health Services Plan)

Go ahead... now you can afford it... and its 100% tax deductible!



As a business owner are you constantly paying out of pocket for dental and healthcare expenses for you and your family?

Did you know that you can now fully tax-deduct all dental and healthcare expenses?

Looking for an alternative to group insurance?

The Solution: A Private Health Services Plan

Recent Revenue Canada (CRA) Federal legislation now allows business owners to fully tax deduct 100% of their dental and healthcare expenses as a business expense using a Private Health Services Plan.

Who qualifies?

Anyone who owns a business of any size, employees and dependents. No health questions or age limits. This is not insurance.

What's covered?

100% of virtually all dental and healthcare expenses. (see partial list in this brochure and visit our website www.trustedadvisor.ca for a complete list)

What's the cost?

There is a one-time set-up fee plus applicable taxes. The additional cost is 10% administration fee plus applicable taxes, depending on which province you live in.

Who uses a Private Health Services Plan?

Business owners who:

- > do not qualify for group insurance or find it too expensive
- > find group insurance coverage too restrictive; i.e.; orthodontics
- > have sick child or spouse
- > want front of line treatment
- > want to write-off child support relating to dental and healthcare expenses
- > large groups who have been struggling with significant cost increases each year.

Qualified expenses >>>



- | | |
|--|--|
| Acupuncture | Ophthalmologist |
| Alcoholism treatment | Optician |
| Ambulance | Oral surgery |
| Anesthetist | Organ transplant (including owner's expense) |
| Artificial limbs | Orthodontist |
| Attendant Care | Orthopedic shoes |
| Birth control pills | Orthopedist |
| Blood tests | Orthotics |
| Braces | Osteopath |
| Cardiographs | Out-of-Country Medical Expenses |
| Cat scan | Oxygen and oxygen equipment |
| Chinese medicine | Pediatrician |
| Chiropractor | Physician |
| Contact lenses | Physiotherapist |
| Contraceptive devices | Post-natal treatments |
| Crowns | Pre-natal care |
| Crutches | Prescription medicine |
| Dental implants | Psychiatrist |
| Dental treatment | Psychoanalyst |
| Dental X-rays | Psychologist |
| Dentures | Psychotherapy |
| Dermatologist | Radium therapy |
| Detoxification Clinic | Registered massage therapy |
| Diagnostic fees | Renovations & Alterations to Dwelling (for severe & prolonged impairments) |
| Diapers for incontinence | Special school costs for the handicapped |
| Dietician | Spinal fluid test |
| Drug addiction therapy | Splints |
| Drugs (prescription) | Sterilization |
| Eyeglasses | Surgeon |
| Fees paid to health institute prescribed by a doctor | Telephone or TV equipment to assist the hearing impaired |
| Fertility Treatments | Therapy equipment |
| Fluoridation unit | Transportation expenses (relative to health care) |
| Guide dog | Ultraviolet ray treatments |
| Gynecologist | Vaccines |
| Hair Transplant | Vasectomy |
| Hearing aid and batteries | Viaagra |
| Hospital bills | Vitamins (if prescribed) |
| Hydrotherapy | Wheelchair |
| Incontinence Products | X rays |
| Insulin treatments | |
| Lab tests | |
| Laser eye surgery | |
| Lodging (away from home for outpatient care) | |
| Metabolism tests | |
| MRI | |
| Naturopath | |
| Neurologist | |
| Nursing home (incl. board & meals) | |
| Obstetrician | |
| Operating room costs | |

Note: This is a partial list. All allowable expenses must qualify as outlined in the Income Tax Act. Please refer to CRA Interpretation Bulletin IT519R2 for a full list of allowable expenses.

Frequently Asked Questions about Private Health Services Plans

- Q: What is a Private Health Services Plan?**
A: A Private Health Services Plan is a Revenue Canada (CRA) approved plan that allows self-employed individuals and Corporations to tax-deduct their dental and healthcare expenses in a tax-effective and cost-efficient manner.
- Q: What is the maximum annual deduction allowed?**
A: For corporations, there are no annual limits. For non-incorporated businesses there is a household maximum of \$1500 per adult and \$750 per child.
- Q: Can a Private Health Services Plan replace traditional group insurance?**
A: Yes, many progressive employers are now substituting dental and extended health benefits with a more cost efficient Private Health Services Plan.
- Q: What happens to the money in the trust?**
A: For pre-funded plans: The money in the trust account is held until claims are processed, the funds then released to pay for the claim.
 For fund on demand plans: The money is deposited into the trust account and removed once the claim is processed, leaving a zero balance.
- Q: Why use an administrator/trustee?**
A: Revenue Canada (CRA) insists upon a third party trustee and administrator to adjudicate for accuracy and compliance under Section 20.01 (1).
- Q: Where can I find more information?**
A: See IT339R2, IT85R2 and IT519R2 on our website at www.trustedadvisor.ca
- Q: How do I go about setting up the Private Health Services Plan?**
A: Fill out the online application at www.trustedadvisor.ca or call June Borlé at 604.874.4429
 Toll Free: 1.888.880.2266

**It's that simple.
Enroll now!**

www.trustedadvisor.ca